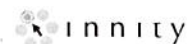


# Innity Corporation Berhad

(Company No. 764555-D)  
(Incorporated in Malaysia)



## Quarterly report on results for the 3rd Quarter ended 30 September 2011

### CONDENSED CONSOLIDATED INCOME STATEMENT

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter For the period	Preceding year corresponding quarter	Current year For the period	Preceding year corresponding period
	1 July 2011 to 30 September 2011 RM'000	1 July 2010 to 30 September 2010 RM'000	1 Jan 2011 to 30 September 2011 RM'000	1 Jan 2010 to 30 September 2010 RM'000
Revenue	9,528	5,477	24,166	15,321
Direct costs	(5,750)	(3,486)	(15,140)	(9,546)
Gross profit	3,778	1,991	9,026	5,775
Other operating income	54	29	116	90
Operating expenses	(2,572)	(2,336)	(7,620)	(6,131)
Profit/(Loss) from operations	1,260	(316)	1,522	(266)
Finance cost	(10)	(12)	(29)	(27)
Profit/(Loss) before taxation	1,250	(328)	1,493	(293)
Tax expense	(32)	(20)	(58)	(20)
Profit/(Loss) for the period	1,218	(348)	1,435	(313)
Attributable to:				
Shareholders of the Company	1243	(358)	1,452	(340)
Non Controlling Interest	(25)	10	(17)	27
Profit/(Loss) for the period	1218	(348)	1,435	(313)
Basic earnings/(loss) per share (sen)	0.99	(0.28)	1.15	(0.27)

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter For the period	Preceding year corresponding quarter	Current year For the period	Preceding year corresponding period
	1 July 2011 to 30 September 2011 RM'000	1 July 2010 to 30 September 2010 RM'000	1 Jan 2011 to 30 September 2011 RM'000	1 Jan 2010 to 30 September 2010 RM'000
Profit/(Loss) for the period	1,218	(348)	1,435	(313)
Other comprehensive income/(loss)				
Foreign currency translation differences for foreign operations	56	(113)	15	(171)
Other comprehensive income/(loss) for the period	56	(113)	15	(171)
Total comprehensive income/(loss) for the period	1,274	(461)	1,450	(484)
Total comprehensive income/(loss) attributable to:				
Owners of the Company	1,292	(462)	1,477	(490)
Non Controlling Interest	(18)	1	(27)	6
Total comprehensive income/(loss) for the period	1,274	(461)	1,450	(484)

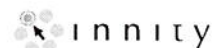
#### Notes:

The Condensed Consolidated Income Statement and Condensed Consolidated Statement of Comprehensive Income are prepared based on the consolidated results of Innity Corporation Berhad ("ICB") and its subsidiary companies ("Group") for the quarter ended 30 September 2011 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2010.

The accompanying notes are an integral part of this quarterly report.

# Innity Corporation Berhad

(Company No. 764555-D)  
(Incorporated in Malaysia)



## Quarterly report on results for the 3rd Quarter ended 30 September 2011 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 30 September 2011 RM'000	Audited As at 31 December 2010 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,220	1,165
Development expenditure	2,698	2,642
	<u>3,918</u>	<u>3,807</u>
<b>Current assets</b>		
Trade receivables	15,211	9,669
Other receivables, deposit and prepayments	782	490
Amount due from an associate	572	372
Fixed and short term deposits	3,904	4,805
Cash and cash equivalents	1,025	1,866
	<u>21,494</u>	<u>17,202</u>
<b>TOTAL ASSETS</b>	<u><u>25,412</u></u>	<u><u>21,009</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	12,582	12,582
Reserves	(2,427)	(2,452)
Retained profits	5,538	4,086
<b>Total equity attributable to owners of the Company</b>	<u>15,693</u>	<u>14,216</u>
<b>Non Controlling Interest</b>	<u>91</u>	<u>117</u>
<b>Total equity</b>	<u><u>15,784</u></u>	<u><u>14,333</u></u>
<b>Non-current liabilities</b>		
Long term borrowings	328	351
Retirement benefits obligation	15	15
	<u>343</u>	<u>366</u>
<b>Current liabilities</b>		
Trade payables	7,846	5,056
Amount due to an associate	78	14
Other payables and accruals	1,106	730
Short term borrowings	201	445
Tax payable	54	65
<b>Total current liabilities</b>	<u>9,285</u>	<u>6,310</u>
<b>Total liabilities</b>	<u>9,628</u>	<u>6,676</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>25,412</u></u>	<u><u>21,009</u></u>
<b>Net assets per share attributable to owners of the Company (sen)</b>	<u><u>12.47</u></u>	<u><u>11.30</u></u>

Notes:

The Condensed Consolidated Statement of Financial Position is prepared based on the consolidated results of the Group for the quarter ended 30 September 2011 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2010.

The accompanying notes are an integral part of this quarterly report.

# Innity Corporation Berhad



(Company No. 764555-D)  
(Incorporated in Malaysia)

## Quarterly report on results for the 3rd Quarter ended 30 September 2011 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

	Non-distributable						Total	Non-controlling Interests	Total Equity
	Share Capital	Share Premium	Reverse Acquisition Reserve	Translation Reserve	Retained Earnings	Total			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>Balance as at 1 January 2011</b>	12,582	136	(2,512)	(76)	4,086	14,216	117	14,333	
Foreign currency translation differences for foreign operations	-	-	-	25	-	25	(10)	15	
Total other comprehensive income/(loss) for the period	-	-	-	25	-	25	(10)	15	
Profit for the period	-	-	-	-	1,452	1,452	(17)	1,435	
Comprehensive income/(Loss) for the period	-	-	-	25	1,452	1,477	(27)	1,450	
Additional non-controlling interest arising on the acquisition of subsidiary	-	-	-	-	-	-	1	1	
<b>Balance as at 30 September 2011</b>	<b>12,582</b>	<b>136</b>	<b>(2,512)</b>	<b>(51)</b>	<b>5,538</b>	<b>15,693</b>	<b>91</b>	<b>15,784</b>	
<b>Balance as at 1 January 2010</b>	12,582	136	(2,512)	(23)	3,884	14,067	40	14,107	
Foreign currency translation differences for foreign operations	-	-	-	(150)	-	(150)	(21)	(171)	
Total other comprehensive (loss) for the period	-	-	-	(150)	-	(150)	(21)	(171)	
Profit for the period	-	-	-	-	(340)	(340)	27	(313)	
Comprehensive income/(Loss) for the period	-	-	-	(150)	(340)	(490)	6	(484)	
Additional non-controlling interest arising on the acquisition of subsidiary	-	-	-	-	-	-	25	25	
<b>Balance as at 30 September 2010</b>	<b>12,582</b>	<b>136</b>	<b>(2,512)</b>	<b>(173)</b>	<b>3,544</b>	<b>13,577</b>	<b>71</b>	<b>13,648</b>	

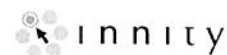
The Condensed Consolidated Statement of Changes in Equity is prepared based on the consolidated results of the Group for the quarter ended 30 September 2011 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2010.

The accompanying notes are an integral part of this quarterly report.

# Innity Corporation Berhad

(Company No. 764555-D)

(Incorporated in Malaysia)



## Quarterly report on results for the 3rd Quarter ended 30 September 2011

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

*(The figures have not been audited)*

	Current year For the period	Preceding year corresponding period
	1 January 2011 to 30 September 2011 RM'000	1 January 2010 to 30 September 2010 RM'000
Net cash generated (used in) operating activities	(458)	(763)
Net cash (used in) investing activities	(1,033)	(582)
Net cash (used in) financing activities	(50)	(90)
Net decrease in cash and cash equivalents	<u>(1,541)</u>	<u>(1,435)</u>
Cash and cash equivalents at beginning of period	5,709	7,740
Effect of exchange rate changes on cash and cash equivalents	16	(171)
Cash and cash equivalents at end of period	<u><u>4,184</u></u>	<u><u>6,134</u></u>
	<b>30 September 2011</b>	<b>30 September 2010</b>
<u>Cash and cash equivalents consist of:</u>		
Cash and bank balances	1,025	1,392
Fixed and short term deposits	3,904	5,272
Less: Bank Overdraft	(170)	-
	<u>4,759</u>	<u>6,664</u>
Less: Fixed deposits pledged	(575)	(530)
	<u><u>4,184</u></u>	<u><u>6,134</u></u>

Notes:

The Condensed Consolidated Statement of Cash Flows is prepared based on the consolidated results of the Group for the quarter ended 30 September 2011 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2010.

The accompanying notes are an integral part of this quarterly report.

# Innity Corporation Berhad

(Company No. 764555-D)  
(Incorporated in Malaysia)



## Quarterly report on results for the 3rd Quarter ended 30 September 2011

### A NOTES TO INTERIM FINANCIAL REPORT

#### A1 Basis of preparation of Interim Financial Report

The interim financial statements are unaudited and have been prepared in accordance with Financial Reporting Standard ("FRS") No. 134: Interim Financial Reporting, and paragraph 9.22 of Bursa Malaysia Securities Berhad's ("Bursa Securities") ACE Market Listing Requirements ("ACE LR").

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2010. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of Innity Corporation Berhad ("ICB") and its subsidiary companies ("Group") for the financial period ended 30 September 2011.

The accounting policies and methods of computation adopted by ICB and its subsidiary companies, Innity Sdn Bhd ("ISB"), Innity Limited ("Innity Ltd"), Innity Singapore Pte Ltd ("Innity Singapore"), Innity Vietnam Company Limited ("Innity Vietnam"), Spiral Vibe Sdn Bhd ("SVSB"), Advenue Digital Advertising Sdn Bhd ("ADASB"), PT. Media Innity ("PTM"), Innity Software and Advertising Company Limited ("ISACL"), DoMedia Asia Sdn Bhd ("DoMedia") and Innity China Co Ltd ("ICCL") in the preparation of this interim financial statements are consistent with those adopted in the audited financial statements for the year ended 31 December 2010 except for the adoption of the following new/revised FRSs and amendments to certain FRSs effective on 1 January 2011:-

FRS1(Revised)	First-time Adoption of Financial Reporting Standards
FRS3(Revised)	Business Combinations
FRS 127(Revised)	Consolidated and Separate Financial Statements
Amendment to FRS 1	First-time Adoption of Financial Reporting Standards
Amendments to FRS 5	Non-current assets Held for Sale and Discontinued Operations
Amendments to FRS 138	Intangible assets
Amendments to FRS 7	Financial Instruments:Disclosure-Improving Disclosures about Financial Instruments
Improvements to FRSs (2010)	

These new/revised standards and amendments to published standards do not have any significant effects on the Interim financial report except for the following discussion.

#### **FRS 127(Revised) Consolidated and Separate Financial Statements**

The Revised FRS 127 require an entity attribute total comprehensive income to the parent of the owner and the non controlling interest even if this results in a deficit balance in the non controlling interest. No recoup of previous losses is allowed in non controlling interest.

#### A2 Auditor's report on preceding annual financial statements

There was no audit qualification on the financial statements of the Group for the financial year ended 31 December 2010.

#### A3 Seasonal or cyclical factors

In general, online advertising activities would pick up during second half of the calendar year especially towards year end.

#### A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter or financial year-to-date.

# Innity Corporation Berhad

(Company No. 764555-D)

(Incorporated in Malaysia)



## Quarterly report on results for the 3rd Quarter ended 30 September 2011

### A5 Material changes in estimates

There were no changes in estimates that have a material effect in the current financial quarter or financial year-to-date results.

### A6 Debt and equity securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury shares and resale of treasury shares for the current financial quarter.

### A7 Dividend paid

There were no dividends paid by the Company during the current financial quarter.

### A8 Segment Information

The Company's core activities operate principally for the provision of technology-based online advertising solutions and other internet related services. The segment information is presented in respect of the Group's geographical segments which are based on the Group's management and internal reporting structure.

The Group operates mainly in four geographical areas as follows:

- i) Malaysia;
- ii) Singapore;
- iii) Vietnam;
- iv) Indonesia; and
- v) Other non-reportable segment including subsidiary companies in Hong Kong.

### Cumulative Quarter Ended 30/09/2011

(The figures have not been audited)

Geographical Segments	Malaysia	Singapore	Vietnam	Indonesia	Others	Inter-segment Eliminations	Group
Revenue	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	15,950	3,869	2,557	1,790	-	-	24,166
Inter-Segment Revenue	599	23	88	165	-	(875)	-
Total Revenue	16,549	3,892	2,645	1,955	-	(875)	24,166
<b>Segment Results</b>							
Results from operating activities	1,113	769	(260)	30	(130)	-	1,522
Finance costs	(29)	-	-	-	-	-	(29)
Profit/(Loss) before tax	1,084	769	(260)	30	(130)	-	1,493
Tax expenses	(5)	(49)	-	(4)	-	-	(58)
Profit/(Loss) for the period	1,079	720	(260)	26	(130)	-	1,435

# Innity Corporation Berhad

(Company No. 764555-D)  
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## Quarterly report on results for the 3rd Quarter ended 30 September 2011

### A8 Segment Information (Cont'd)

Geographical segments	Malaysia	Singapore	Vietnam	Indonesia	Others	Inter-segment Eliminations	Group
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Assets</b>							
Segments assets	17,921	3,303	1,698	2,486	4	-	25,412
<b>Liabilities</b>							
Segment Liabilities	6,399	1,214	818	1,197	-	-	9,628

### Cumulative Quarter Ended 30/09/2010 (The figures have not been audited)

<b>Revenue</b>							
Revenue from external customers	11,512	1,225	1,514	1,070	-	-	15,321
Inter-Segment Revenue	213	60	-	10	-	(283)	-
Total Revenue	11,725	1,285	1,514	1,080	-	(283)	15,321
<b>Segment Results</b>							
Results from operating activities	(729)	141	170	158	(6)	-	(266)
Finance costs	(25)	-	(2)	-	-	-	(27)
Profit/(Loss) before tax	(754)	141	168	158	(6)	-	(293)
Tax expenses	-	-	-	(20)	-	-	(20)
Profit/(Loss) for the period	(754)	141	168	138	(6)	-	(313)
<b>Assets</b>							
Segment assets	15,017	968	1,757	1,178	-	-	18,920
<b>Liabilities</b>							
Segment Liabilities	3,526	380	1,039	327	-	-	5,272

# Innity Corporation Berhad

(Company No. 764555-D)  
(Incorporated in Malaysia)



## Quarterly report on results for the 3rd Quarter ended 30 September 2011

### A9 Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter.

### A10 Material events subsequent to the end of the quarter

There were no material events subsequent to the end of the current reporting period.

### A11 Changes in the composition of the Group

On 26 September 2011, Innity Sdn Bhd ("ISB"), a wholly owned-subsiidiary of ICB had incorporated a 80%-owned subsidiary in Hong Kong, namely ICCL (Company Registration No.1667420). The issued and paid-up share capital of ICCL is HKD10,000 divided into 10,000 ordinary shares of HKD1.00 each. Currently, the 80% equity interest comprising 8,000 ordinary shares of HKD1.00 each in ICCL is held by ISB whilst the remaining 20%equity interest of ICCL is held by Mr Teoh Tham Kim.

The principal activity of ICCL is to provide online digital marketing solutions and other internet related services in China.

Saved as disclosed above, there were no changes in the composition of the Group in the quarter under review.

### A12 Contingent liabilities

The Directors are of the opinion that the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

### A13 Capital Commitment

As at 30 September 2011, the Group has no material capital commitments in respect of property, plant and equipment.

### A14 Significant related party transactions

The following were the significant related party transactions:-

	Cumulative Year to date	
	30 September 2011	30 September 2010
	RM	RM
Purchase of advertisement space	65,898	49,655
Purchase of online recruitment services	594	16,275
	<hr/>	<hr/>
	66,492	65,930

The above transactions had been entered into in the ordinary course of business on normal commercial terms not materially different from those obtainable in transactions with unrelated parties.



# Innity Corporation Berhad

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## Quarterly report on results for the 3rd Quarter ended 30 September 2011

### **B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS FOR THE ACE MARKET**

#### **B1 Review of performance**

For the current quarter ended 30 September 2011, ICB Group recorded revenue of RM9.53 million, an increase of approximately 74% as compared to RM5.48 million in the corresponding period of the preceding year. This was due to better acceptance of online advertising and our products.

Profit before tax ("PBT") of RM1.25 million was recorded in the current quarter as compared to a loss before tax ("LBT") of RM328,000 in the corresponding period of preceding year. The positive results was in tandem with the increase in revenue.

For the nine months period ended 30 September 2011, the Group recorded a revenue of RM24.17 million and PBT of RM1.49 million as compared to RM15.32 million of revenue and LBT of RM293,000 respectively in the same period in year 2010. These represent approximately 58% increase in revenue and 409% increase in PBT. These were mainly due to better product feature introduced in current year and full nine-month results for Indonesia and Vietnam subsidiaries reflected in year 2011 as compared to the corresponding period of the preceding year whereby these subsidiaries only began its operations on February 2010 and May 2010 respectively.

#### **B2 Variation of results against immediate preceding quarter**

	<b>Current quarter 30 September 2011 RM'000</b>	<b>Preceding quarter 30 June 2011 RM'000</b>
Revenue	9,528	8,134
PBT	1,250	717

During the current quarter under review, the Group recorded revenue of RM9.53 million, representing 17% increase in revenue as compared in the immediate preceding quarter. The Group continued to benefit from the aggressive sales strategy which was adopted since the last quarter coupled with the increasing online advertising activities in the second half of the year.

The Group recorded PBT of RM1.25 million in the current quarter as compared to PBT of RM0.72 million in the immediate preceding quarter, the 74% increase in PBT as compared to immediate preceding quarter was due to the higher revenue.

#### **B3 Prospects for the financial year ending 31 December 2011**

The Directors are cautiously optimistic on the Group's prospects for the financial year ending 31 December 2011 despite the encouraging performance in the current quarter. While the pace of the economic recovery accelerated in most of Asian and Latin American markets, the debts crisis issues in USA and Europe has affected consumers' confidence and spending habit. As such, this may result in lower advertising expenditure by most of the multinational companies whose parent companies are located in the US and/or Europe.

# Innity Corporation Berhad

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## Quarterly report on results for the 3rd Quarter ended 30 September 2011

### B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS FOR THE ACE MARKET

#### B4 Revenue or profit estimate

The Group did not previously announce or disclose any revenue or profit estimate, forecast, projection or internal targets for the financial period ended 30 September 2011.

#### B5 Income tax expense

	Current quarter 30 September 2011 RM'000	Current year to date 30 September 2011 RM'000
Malaysia and foreign income tax	32	58

A provision of taxation is provided in respect of foreign subsidiaries which has no tax exemption and has fully utilised the tax losses brought forward. The Malaysia subsidiary has been awarded with MSC-Status, which allows it to be exempted from tax until year 2015. Although the Company's business income is exempted from tax, however the non business income is chargeable to tax based on the current year income tax rate.

#### B6 Unquoted investments and properties

There were no sales of unquoted investments and/or properties of the Group during the current financial quarter or financial year to date.

#### B7 Quoted securities

There were no acquisitions or disposals of quoted securities during the financial quarter under review.

#### B8 Group's borrowings and debt securities

The Group's borrowings as at 30 September 2011 are as follows:-

	Secured RM'000	Unsecured RM'000	Total RM'000
Short term borrowings:-			
Term Loans	31	-	31
Bank Overdraft	170	-	170
	<u>201</u>	<u>-</u>	<u>201</u>
Long Term borrowings:-			
Term Loans	328	-	328
Total	<u>328</u>	<u>-</u>	<u>328</u>

The Group does not have any foreign currency borrowings.

#### B9 Off balance sheet financial instruments

The Group does not have any off balance sheet financial instruments as at 11 November 2011 (being the date not earlier than 7 days before the date of this announcement).

# Innity Corporation Berhad

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## Quarterly report on results for the 3rd Quarter ended 30 September 2011

### B DISCLOSURE REQUIREMENT AS SET OUT IN APPENDIX 9B OF BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS FOR THE ACE MARKET

#### B10 Material Litigation

As at 11 November 2011 (being the date not earlier than 7 days before the date of this announcement), neither the Company nor its subsidiary companies are engaged in any litigation or arbitration, either as plaintiff or defendant which has a material effect on the financial position of the Company or its subsidiary companies and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

#### B11 Dividends

There was no dividend declared for the current quarter or the financial year to date.

#### B12 Earnings per share

	Current Quarter 30 September 2011	Current Year to Date 30 September 2011
Profit after tax and non controlling interest (RM '000)	1,243	1,452
Number of ordinary shares in issue ('000)	125,821	125,821
Basic earnings per share (sen)	0.99	1.15

Diluted earnings per share is not computed as the Company does not have any convertible financial instruments as at 30 September 2011.

#### B13 Status of corporate proposals

There are no corporate proposals announced but not yet completed as at 11 November 2011 (being the date not earlier than 7 days before the date of this announcement).

#### B14 Realised and Unrealised Profits/Losses Disclosure

The retained profits as at 30 September 2011 and 31 December 2010 are analysed as follows:-

	As at 30 September 2011	As at 31 December 2010
Total retained profits/(loss) of the Company and Subsidiaries		
-Realised	5,589,182	4,092,752
-Unrealised	-	(45,134)
	<hr/> 5,589,182	<hr/> 4,047,618
Total share of accumulated losses from an associate		
-Realised	(51,524)	(51,524)
-Unrealised	-	-
	<hr/> 5,537,658	<hr/> 3,996,094
Less: Consolidation adjustments	-	89,519
Total Group retained profits	<hr/> 5,537,658	<hr/> 4,085,613

# Innity Corporation Berhad

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## Quarterly report on results for the 3rd Quarter ended 30 September 2011

### B15 Utilisation of proceeds

ICB raised gross proceeds of RM11.35 million from the rights issue and public issue during the initial public offering and has utilised approximately 71% of the proceeds as at 30 September 2011.

As announced on 13 November 2009, the Company had obtained Securities Commission's approval to revise the utilisation of proceeds raised during the initial public offering. The revised utilisation and actual utilisation as at 30 September 2011 are as follows:-

Purpose	Planned utilisation as stated in Prospectus	Revised Utilisation	Actual utilisation as at 30 September 2011	Balance Unutilised		Intended time frame for utilisation from listing date	Extended time frame for the balance unutilised
	(RM'000)			(RM'000)	(RM'000)		
Research and development expenditure	4,500	4,500	(3,276)	1,224	27.2	Within 24 months	30 June 2012
Set up cost of regional offices	1,500	1,500	(519)	981	65.4	Within 24 months	30 June 2012
Marketing expenditure	1,000	207	(207)	-	-	Within 18 months	-
Working capital	2,850	3,643	(2,548)	1,095	30.1	Within 24 months	30 June 2012
Defrayment of listing expenses	1,500	1,500	(1,500)	-	-	Within 6 months	-
<b>Total</b>	<b>11,350</b>	<b>11,350</b>	<b>(8,050)</b>	<b>3,300</b>	<b>29.1</b>		

### B16 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with the Board of Directors' meeting held on 17 November 2011.

On Behalf of the Board

**Phang Chee Leong**  
Executive Chairman

Date: 17 November 2011